

GeNeuro: Q3 2018 business review and cash position at 30 September 2018

- Full 12-month results of CHANGE-MS presented to the ECTRIMS 2018 congress
- Worldwide rights (ex US and Japan) to multiple sclerosis product GNbAC1 regained from Servier
- Positive 6-month data from the Phase IIa study of GNbAC1 in adults suffering from type-1 diabetes
- Confirmed potential of novel HERV-K antibodies in treating ALS, in collaboration with NINDS, with associated global development rights secured
- Cash position of €12.9 million at 30 September 2018

Geneva, Switzerland, 24 October 2018 – 07:00am CEST – GeNeuro (Euronext Paris: CH0308403085 - GNRO), a biopharmaceutical company developing new treatments for neurological and autoimmune diseases such as multiple sclerosis (MS) and type-1 diabetes, has reviewed its business activity in Q3 2018 and announced its cash position at 30 September 2018.

Results of the CHANGE-MS study presented to the ECTRIMS 2018 congress

Data from the CHANGE-MS Phase IIb study of GNbAC1, a novel therapeutic approach to treating a potential cause of multiple sclerosis (MS), was presented to the 34th Congress of the European Committee for Treatment and Research on Multiple Sclerosis (ECTRIMS). The data showed that GNbAC1 administration for 12 months had a significant positive impact on key neuroprotection markers known to be linked to disease progression. Importantly, further analysis showed that these neuroprotective effects were at least as prominent in the inactive subpopulation, the precise group of patients who are not served well with currently-available disease modifying treatments. GNbAC1 is a monoclonal antibody designed to neutralise a pathogenic protein encoded by a member of the human endogenous retrovirus (HERV-W) family, pHERV-W Env.

Worldwide rights (ex US and Japan) to multiple sclerosis product GNbAC1 regained

In 2014, Servier acquired an option to license the development and commercialisation of GNbAC1 for MS in all territories ex-US and Japan for €37.5 million. Servier made the decision not to exercise that option based on strategic R&D reasons and international development priorities. Servier will continue supporting GeNeuro as a shareholder.

In March 2018, after GeNeuro and Servier announced promising 12-month data from the CHANGE-MS phase IIb clinical study, GeNeuro, which had retained the US rights, had already engaged partnering discussions regarding development in the US. Having regained the global rights, GeNeuro now intends to expand those discussions to new geographic territories and treatment combination options.

Positive 6-month data from the Phase IIa study of GNbAC1 in adults suffering from type-1 diabetes

The phase IIa study of GNbAC1 as a treatment of type-1 diabetes (T1D) met its primary endpoint of safety in this new patient population. GNbAC1 is a monoclonal antibody designed to neutralise a pathogenic envelope protein, pHERV-W Env, which has been detected post-mortem in the pancreas in about two thirds of patients with T1D.

Confirmed potential of novel HERV-K antibodies in treating ALS, in collaboration with NINDS, with associated global development rights secured

Following positive data from its collaboration with the National Institute of Neurological Disorders and Stroke (NINDS), part of the US National Institutes of Health (NIH) in preclinical amyotrophic lateral sclerosis (ALS) models, the Company has signed an exclusive global licence covering a programme to develop antibodies that block the activity of pHERV-K Env (a pathogenic envelope protein of the HERV-K family of human endogenous retroviruses), a potential key factor in the development of ALS.

GeNeuro exercised its collaborator's licence option following positive results from studies of pHERV-K Env antibodies in preclinical ALS models conducted under the Cooperative Research and Development Agreement (CRADA) signed with NINDS in January 2017.

Cash position at 30 September 2018

At 30 September 2018, GeNeuro had €12.87 million of cash and cash equivalents, giving it good financial visibility for the next 12 months in terms of financing all its planned activities.

GeNeuro's operating and investing activities consumed €4.24 million of cash in the third quarter of 2018, as opposed to an average of €4.5 million per quarter in the first half of 2018.

As previously announced, the company did not recognise any revenue from operating activities in the third quarter.

Upcoming investor conferences:

Bryan Garnier Healthcare Conference

22-23 November 2018, Paris, France

About GeNeuro

GeNeuro's mission is to develop safe and effective treatments against neurological disorders and autoimmune diseases, such as multiple sclerosis, by neutralizing causal factors encoded by HERVs, which represent 8% of human DNA.

GeNeuro is based in Geneva, Switzerland and has R&D facilities in Lyon, France. It has 28 employees and rights to 17 patent families protecting its technology.

For more information, visit: www.geneuro.com

GeNeuro's contacts:

GeNeuro	NewCap (France)	Halsin Partners	LifeSci Advisors
Jesús Martin-Garcia	Emmanuel Huynh/ Mathilde Bohin (investors)	Mike Sinclair (media)	Chris Maggos (investors)
Chairman and CEO +41 22 552 4800 investors@geneuro.com	+33 1 44 71 98 52 Nicolas Merigeau (media) +33 1 44 71 94 98 geneuro@newcap.eu	+44 20 7318 2955 msinclair@halsin.com	+1 646 597 6970 +41 79 367 6254 chris@lifesciadvisors.com

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