

GeNeuro SA

Plan-les-Ouates

Review Report to the  
Board of Directors on the

Interim consolidated financial statements  
as of 30 June 2023



# Report on the Review

## of Interim consolidated financial statements to the Board of Directors of GeNeuro SA

### Plan-les-Ouates

#### Introduction

We have reviewed the accompanying interim condensed consolidated financial statements (balance sheet, income statement, statement of comprehensive income, cash flow statement, statement of changes in net equity and notes) of GeNeuro SA for the period ended 30 June 2023. The Management is responsible for the preparation and presentation of these interim consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with Swiss Auditing Standard 910 and International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Swiss Auditing Standards and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

#### Emphasis of Matter

We draw attention to note 2 in the interim condensed consolidated financial statements which indicates that the Company has incurred recurring losses since inception and is dependent on the availability of future funding. This, along with other matters as set forth in note 2, indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our conclusion is not qualified in respect of this matter.

PricewaterhouseCoopers SA

Luc Schulthess

Adéline Todorova

Geneva, 29 September 2023

Enclosure:

- Interim condensed consolidated financial statements (condensed consolidated statement of financial position, condensed consolidated income statement, condensed consolidated statement of comprehensive income, condensed consolidated changes in net equity, condensed consolidated cash flow statement and notes)